

Press release:



SWORD, A LEADER IN DIGITAL TRANSFORMATION, BECOMES A TEZOS BAKER

Paris, November 17th 2020. Today, Sword France expanded its involvement in the Tezos ecosystem by becoming a corporate baker. Tezos is a decentralized, public blockchain that evolves by upgrading itself. Tezos is dedicated to the creation and management of assets and distributed applications. By officially becoming a baker, Sword France will now validate transactions (blocks) and add them to the Tezos blockchain.

Sword France solidifies adoption of Tezos network

Sword France is an international leader in digital transformation that has engaged significantly with blockchain technologies, particularly Tezos. Last month, Sword France launched [Tezos DigiSign](#), an open source solution to digitally sign, store and verify documents on the Tezos blockchain.

As a digital transformation leader since 2000, Sword has acquired a solid reputation in software publishing and complex IT & business project management. By relying on Tezos, Sword makes the choice of a blockchain protocol in line with the company's expectations of technical excellence and high security standards.

Alain Broustail, Sword Blockchain Director, comments *"We are convinced that crypto-assets and particularly security tokens will have a major role to play in tomorrow's banking ecosystem. Becoming a corporate baker on Tezos is evidence of that conviction and represents a further step towards blockchain adoption."*

He also adds *"The choice of the Tezos blockchain is not accidental, we have been looking at the Tezos technology and working with the community for over a year. The Tezos network provides security guarantees, transparency and strong adaptability, which makes it very attractive for companies like ours. We believe in particular that it is today's best distributed ledger for securities token issuing."*

Tezos' network of institutional corporate bakers strengthens in France

The Tezos blockchain uses a consensus algorithm based on a Liquid Proof-of-Stake mechanism (LPoS). Block creators, called "bakers", fulfill - in an eco-friendly way - the same role as "miners" in previous blockchain generations. Each block is created by a randomly selected baker, endorsed by other bakers, and validated by the rest of the network. Bakers put up their stake of tez (XTZ) as collateral to ensure that blocks are validated correctly, incentivizing network participation and ensuring network security.

By becoming a baker on the Tezos blockchain, Sword France joins more than 400 bakers around the world who participate every day in securing the Tezos network.

This announcement by Sword France follows a [recent announcement](#) from French energy provider EDF's subsidiary, Exaion, which has also become a corporate baker on Tezos.

Michel Mauny, President of Nomadic Labs, the Research and Development laboratory that contributes to Tezos blockchain development in France, added: *"The Tezos ecosystem is one of the most active in the world today and we are excited that companies like Sword France and EDF have chosen to join the heart of Tezos"*

governance. Our blockchain vision is inclusive, which is why we support and accompany all companies that are thinking about discovering and adopting blockchain technology”.

About Sword France

Sword has 600+ IT/Digital & Software specialists based in France (Lyon, Paris and Rennes), to accompany you in the growth of your organization in the digital age. As a leader in technological and digital transformation, Sword has since the year 2000 acquired a solid reputation in software publishing and in complex IT & business project management. With Sword you have the guarantee of strong close and qualified local commitment, the aim of which is to optimize your processes and data.

Learn more about Sword France at <https://www.sword-group.com/en/>

About Nomadic Labs

Nomadic Labs is one of the largest research and development centers within the Tezos ecosystem. Based in Paris, it brings together more than 40 engineering researchers working on the development of the Tezos protocol. Learn more about Nomadic Labs at <https://www.nomadic-labs.com> and follow us on Twitter [@LabosNomades](https://twitter.com/LabosNomades).

About Tezos

Tezos is a decentralized, public blockchain that evolves by upgrading itself. Stakeholders of the Tezos network vote on amendments to the protocol to reach social consensus on proposals, creating a secure and organic upgrading mechanism. The protocol's on-chain governance system, its consensus algorithm based on Proof-of-Stake (PoS) , and its ability to facilitate formal verification of smart contracts, make Tezos an ideal long-term solution for high-value financial applications. Learn more about Tezos at <https://tezos.com>.

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