

Press release:



The Blockchain Group joins Tezos ecosystem as a corporate baker

Paris, February 3rd, 2021. Today, The Blockchain Group, through its subsidiary Blockchain Xdev, a blockchain service and technology company, announced that it has become an institutional baker on Tezos. Tezos is a Proof-of-Stake public blockchain with a unique on-chain governance mechanism which allows the protocol to upgrade itself. The protocol has successfully upgraded four times with the most recent upgrade, Delphi, slashing gas fees by as much as 75%, creating a development environment more conducive to elaborate smart contracts and decentralised applications (DApps). By leveraging its technical skills, The Blockchain Group will now be able to produce its own blocks on Tezos, thus contributing to the security and stability of the network.

The Blockchain Group becomes a baker of the Tezos protocol

The Blockchain Group, the only publicly traded French company in the blockchain industry, specialises in the provision of integrated services dedicated to supporting blockchain companies and entrepreneurs. The Blockchain Group has prior experience working on Tezos after launching a Tezos-based tokenization platform in December. The platform enables issuers to create and manage digital assets intuitively and securely within the blockchain.

Its arrival on Tezos as an institutional baker will enable it to play a more active role in securing Tezos, which is experiencing significant growth and serves as a public platform for smart contract development. The Blockchain Group, as a baker, will have different roles to play in Tezos governance: in addition to validating the transactions, it will be at the core of the protocol's evolution by having voting rights proportional to the tez (Tezos tokens) it owns or that is delegated to it.

"We are already familiar with the Tezos protocol and believe in the project, which is why we've decided to expand our involvement by becoming a corporate baker. This protocol

combines technical excellence with high security standards. Although it is still young, it has already proven the strength of its model and the relevance of its governance mechanism, and we're excited to further our involvement," underlines Xavier Latil, CEO of The Blockchain Group.

"We are delighted to welcome a French firm like The Blockchain Group into our ecosystem and are thrilled for their participation in the governance of the Tezos protocol as a baker. By furthering their involvement in the Tezos community, the Blockchain Group is actively participating in the enrichment of Tezos and the future of the project," said Michel Mauny, President of Nomadic Labs, the largest research and development centre within the Tezos ecosystem in France.

About

About The Blockchain Group

The Blockchain Group is a global umbrella organization of engineers and entrepreneurs with the end mission to create a blockchain-powered ecosystem that allows businesses to harness the power of decentralized energy through its various divisions.

About Nomadic Labs

Nomadic Labs is one of the largest research and development centers within the Tezos ecosystem. Based in Paris, it brings together more than 40 engineering researchers working on the development of the Tezos protocol. Learn more about Nomadic Labs at <https://www.nomadic-labs.com> and you can follow us on Twitter [@LabosNomades](https://twitter.com/LabosNomades).

About Tezos

Tezos is a decentralized, public blockchain that evolves by upgrading itself. Stakeholders of the Tezos network vote on amendments to the protocol to reach social consensus on proposals, creating a secure and organic upgrading mechanism. The protocol's on-chain governance system, its consensus algorithm based on Proof-of-Stake (PoS) , and its ability to facilitate formal verification of smart contracts, make Tezos an ideal long-term solution for high-value financial applications. Learn more about Tezos at <https://tezos.com>.

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